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ADDENDUM TO LEASING AND MANAGEMENT AGREEMENT BETWEEN THE UNDERSIGNED PARTIES CONCERNING THE PROPERTY AT				
Comparative Market Analysis: Prior to the execution of this addendum, a thorough Comparative Market Analysis was conducted, indicating an optimal initial rental price range falling between and This analysis considered various factors such as market trends, property condition, location, and comparable rental rates in the vicinity. After discussion with the Property Owner, the following initial price and marketing schedule were agreed upon:				
The undersigned parties hereby agree to the following marketing schedule:				
Initial Rental Price: The rental property will be listed at per month for an initial period of approximately 10 days.				
2. First Price Reduction: Following the initial 10-day period, if the property garners insufficient interest, the rental price will be lowered to for an additional 10 to 14 days.				
3. Second Price Reduction: In the event that the property remains unrented after the first price reduction period, the rental price will be further adjusted to as specified in the Estimated Initial Cost Sheet provided with the comparative market analysis.				
Duration of Reduced Rent: The reduced rental prices shall remain applicable until the property is successfully rented out or until the Property Management Company and Property Owner mutually agree to another reduction or modification of the agreement.				
Modification of Agreement: This marketing schedule will be followed unless the Property Owner provides a change to this agreement in writing.				

Acknowledgment:

Both parties acknowledge that this addendum constitutes an integral component of the original Residential Leasing and Property Management Agreement. All other terms and conditions set forth in the original agreement shall remain in full force and effect.

Broker's Printed Name	Date	Owner	Date
Ву:		By:	
By: Broker's Associate's Signature			
		Owner	Date
		By:	
		Owner	Date
		Ву:	
		Owner	Date
		By:	

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